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GLOBAL JET CAPITAL JOINS GERMAN BUSINESS AVIATION ASSOCIATION

Global Jet Capital, a provider of financing solutions for new and pre-owned mid to heavy private jets, has become a member of the German Business Aviation Association (GBAA).

Founded in 1985, the GBAA is a member of the European Business Aviation Association and works to promote the economic, political and legal aspects of the business aviation in Germany.

Global Jet Capital has identified Germany as an important market for its European operations. Company analysis⁽¹⁾ reveals the country has a fleet of 781 business aircraft, which is the biggest in Europe. Germany has a large fleet of large-cabin, long-range business aircraft, with 207 jets in the midsize, heavy and jet airliner category, accounting for 27% of the total fleet. One in eight midsize to heavy business aircraft in Europe are based in Germany.

Matthias Mueller, Sales Director, Europe, at Global Jet Capital said: “We are delighted to be formally accredited as a member of the German Business Aviation Association, which is one of the leading bodies in European business air travel. Germany is a key global market for us. It has the largest installed base of business aircraft in Europe and the potential for growth in business aviation is as strong as any European country. Business leaders in Germany understand the benefits of private aviation and rely on these important productivity tools as they grow internationally.”

Global Jet Capital launched in 2014, and is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners*; The Carlyle Group; and AE Industrial Partners.

The company has over \$1 billion of dedicated funding to provide to clients looking to finance or lease private jets, which can cost as much as \$70 million. Globally, approximately 80% of business jet users will seek financing or leasing solutions to acquire the aircraft.

The company’s current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.



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Notes to editors

(1) Global Jet Capital analysis of JetNet data, August 2016

Global Jet Capital

With \$2.5 billion in assets under management and the additional current committed capacity to lend \$1 billion, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with Franklin Square Capital Partners, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. www.globaljetcapital.com

GSO Capital Partners and Franklin Square Capital Partners

GSO Capital Partners, with approximately \$81 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of approximately \$330 billion**. Franklin Square Capital Partners is a leading manager of alternative investment funds designed to enhance investors' portfolios by providing access to asset classes, strategies and asset managers that typically have been available to only the largest institutional investors. Franklin Square manages over \$16.8 billion** in assets. Franklin Square's funds are currently sub-advised by GSO or its affiliates. www.blackstone.com/gso

* Investment to be made by funds advised or sub-advised by GSO Capital Partners and Franklin Square Capital Partners or their respective affiliates, as applicable.

** As of June 30, 2015

The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$193 billion of assets under management across 128 funds and 159 fund of funds vehicles as of June 30, 2015. Carlyle's purpose is to invest wisely and create value on behalf of its investors. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries including aerospace, defense and government services; consumer and retail; energy; financial services; healthcare; industrial; real



estate; technology and business services; telecommunications; and media and transportation. The Carlyle Group employs more than 1,700 people in 35 offices across six continents.
www.carlyle.com

AE Industrial Partners

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Landmark Aviation, Kellstrom Materials and Belcan Corporation.
www.aeroequity.com

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