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**RESEARCH REVEALS 56 MID TO LARGE PRIVATE JETS WORTH AROUND  
\$2.8 BILLION WERE DELIVERED TO THE MIDDLE EAST IN 2014 AND 2015**

**23 March 2016, Dubai** - Marking the start of the Dubai Corporate Jet and Helicopter Investor Conference tomorrow, new research<sup>(1)</sup> from Global Jet Capital, a provider of financing solutions for large-cabin, long-range private jets, reveals that 56 mid to heavy/large private jets were delivered to the Middle East in 2014 and 2015, with a combined value of over \$2.8 billion.

Global Jet Capital says these aircraft typically cost between \$25 million and \$75 million each, and up to 80% of the funding used to purchase these is sourced through external financing. Simon Davies, the company's VP Sales, Middle East, Africa and India, will be speaking at the conference on the availability of finance for jet acquisitions in the region.

The largest number of deliveries were to Turkey (13), followed by Saudi Arabia (12) and the UAE (10).

| Country                    | Deliveries, 2014-2015 |           |              |                |
|----------------------------|-----------------------|-----------|--------------|----------------|
|                            | Midsize               | Heavy jet | Jet airliner | All deliveries |
| Turkey                     | 2                     | 10        | 1            | 13             |
| Saudi Arabia               | 1                     | 9         | 2            | 12             |
| United Arab Emirates       | 1                     | 7         | 2            | 10             |
| Qatar                      | 0                     | 4         | 0            | 4              |
| Kuwait                     | 0                     | 2         | 1            | 3              |
| <i>Rest of Middle East</i> | <i>1</i>              | <i>13</i> | <i>0</i>     | <i>14</i>      |
| <b>All Middle East</b>     | <b>5</b>              | <b>45</b> | <b>6</b>     | <b>56</b>      |

The aviation finance specialist, which recently completed the purchase of the aircraft lease and loan portfolio of GE Capital Corporate Aircraft in the Americas representing approximately \$2.5 billion of net assets, has around \$1 billion to lend to clients to purchase relevant business aircraft in the Middle East and elsewhere around the world.



Simon Davies, VP Sales, Middle East, Africa and India at Global Jet Capital, said: “The Middle East is a very exciting market for us. Over the long-term, we expect it to enjoy strong growth fueled by an expanding and more diversified economy, and an increasing population of people who typically use business aviation.

“We are a financially strong organization with a vast amount of experience and expertise, and we are well positioned to provide finance into this sector.”

Global Jet Capital, which was launched in 2014, is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners\*; The Carlyle Group; and AE Industrial Partners.

The company’s current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.



## Notes to editors

(1) Global Jet Capital analysis of JetNet data, March 2016

### Global Jet Capital

With \$2.5 billion in assets under management and the additional current committed capacity to lend \$1 billion, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with Franklin Square Capital Partners, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. [www.globaljetcapital.com](http://www.globaljetcapital.com)

### GSO Capital Partners and Franklin Square Capital Partners

GSO Capital Partners, with approximately \$81 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of approximately \$334 billion\*\*. Franklin Square Capital Partners is a leading manager of alternative investment funds designed to enhance investors' portfolios by providing access to asset classes, strategies and asset managers that typically have been available to only the largest institutional investors. Franklin Square manages approximately \$17.0 billion\*\* in assets. Franklin Square's funds are currently sub-advised by GSO or its affiliates. [www.blackstone.com/gso](http://www.blackstone.com/gso)

\* Investment to be made by funds sub-advised or advised by GSO Capital Partners and Franklin Square Capital Partners or their respective affiliates, as applicable.

\*\* As of September 30, 2015

### The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$188 billion of assets under management across 126 funds and 160 fund of funds vehicles as of September 30, 2015. Carlyle's purpose is to invest wisely and create value on behalf of its investors. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries including aerospace, defense and government services; consumer and retail; energy; financial services; healthcare; industrial; real estate; technology and business services; telecommunications; and media and transportation. The Carlyle Group employs more than 1,700 people in 35 offices across six continents. [www.carlyle.com](http://www.carlyle.com)



### **AE Industrial Partners**

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

[www.aeroequity.com](http://www.aeroequity.com)