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LACK OF BUSINESS AVIATION FINANCE HAS CONTRIBUTED TO A SLOWDOWN IN JET DELIVERIES

2nd November 2016, Orlando, Florida - The number of business jets being delivered globally fell by 4.7% in the first quarter of this year when compared to the same period in 2015⁽¹⁾. New research⁽²⁾ from Global Jet Capital, a global provider of financing solutions for corporate aircraft, reveals that 16% of business aviation professionals believe a lack of business aviation finance has contributed significantly to this decline. A further 41% believe this has had a slight negative impact on deliveries, while only 36% believe it has had no influence.

Dave Labrozzi, Chief Operating Officer of Global Jet Capital, said: “A lack of available finance for those looking to buy mid to heavy business jets was one of the main reasons we entered this market. Some of the traditional lenders were not in a position to meet demand, despite many of the requests for finance being attractive for lenders.

“We have over \$1 billion to lend and with a positive long term outlook for the business aviation market, we are optimistic for the future.”

Global Jet Capital’s research among 200 business aviation professionals reveals that 51% expect the availability of finance for the sector to increase between now and 2019, with 8% predicting the increase to be dramatic. Just 21% expect the level of funding to purchase business aircraft to fall over the period, with 23% believing that it will remain at current levels until 2019.

Global Jet Capital launched in 2014 and it is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners*; The Carlyle Group; and AE Industrial Partners. In January 2016 Global Jet Capital completed the purchase of GE’s corporate aircraft lease and loan book in the Americas.



The company's current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.

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Notes to editors

- (1) GAMA 2016 First Quarter Aircraft Shipment Data
- (2) Global Jet Capital commissioned Corporate Jet Investor to conduct research with 200 business aviation professionals in May 2016.

Global Jet Capital

With \$2.5 billion in assets under management and the additional current committed capacity to lend \$1 billion, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with FS Investments, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. www.globaljetcapital.com

GSO Capital Partners and FS Investments

GSO Capital Partners, with approximately \$89 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of over \$360 billion*. FS Investments, formerly Franklin Square Capital Partners, is a leading asset manager that designs alternative investments, including six funds sub-advised by GSO or its affiliates representing over \$18 billion in assets under management as of June 30, 2016. www.blackstone.com/gso

* As of September 30, 2016

The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$176 billion of assets under management across 128 funds and 170 fund of funds vehicles as of June 30, 2016. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real

GLOBAL JET

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AE Industrial Partners

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Moeller Aerospace, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

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