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BUSINESS AVIATION PROFESSIONALS OPTIMISTIC ABOUT NORTH AMERICAN MARKET

15TH September 2016, Boca Raton, FL – New research⁽¹⁾ from Florida based Global Jet Capital, a global provider of financing solutions for corporate aircraft, reveals 90% of business aviation professionals from around the world believe the US market is currently attractive for finance companies, with 59% saying it's 'very attractive'. Just 4% describe it as 'unattractive'.

The corresponding figures for the Canadian business aviation market are 67%, 34% and 7%.

Some 200 industry professionals were interviewed, and the majority anticipates these two markets will become even more appealing to business aviation finance companies over the next three years. Nearly six out of ten (59%) believe this about the US market, and just 5% think it will become less attractive. The corresponding figures for the Canadian business aviation market are 42% and 7%.

Speaking at the NBAA Regional Forum in White Plains New York, Dave Labrozzi, Chief Operating Officer Global Jet Capital said: "A number of industry reports predict a long-term increase in the number of new business jet deliveries and our findings clearly reflect this optimism.

"Earlier this year, Bombardier Business Aircraft predicted that between 2016 and 2025, there would be up to 8,300 new business jet deliveries representing around \$250 billion in industry revenue, with larger aircraft continuing to dominate the market. Similarly, when asked which aircraft business aviation professionals believe to be the most appealing to finance companies, the vast majority said heavy to mid-sized jets, which is what we specialize in."

Global Jet Capital's research revealed that 51% of business aviation professionals expect financing the purchase of medium sized jets to become more attractive compared to 13% who think it will become less appealing, and the corresponding figures for heavy/ large jets are 48% and 18%.

However, 28% of business aviation professionals believe that very light jets will become less appealing compared to 21% who think the opposite.

Type of aircraft	Percentage of business aviation executives who think over the next three years this type of aircraft will become more appealing to lend against	Percentage of business aviation executives who think over the next three years this type of aircraft will become less appealing to lend against
Medium sized business jets	51%	13%
Heavy/large business jets	48%	18%
Business turboprops	39%	16%
Business jet airliners	34%	21%
Light jets	31%	23%
Very light jets	21%	28%

Global Jet Capital launched in 2014 and is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners*; The Carlyle Group; and AE Industrial Partners. In January 2016 Global Jet Capital completed the purchase of GE’s corporate aircraft lease and loan book in the Americas.

The company’s current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.

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Notes to editors

⁽¹⁾Global Jet Capital commissioned Corporate Jet Investor to conduct research with 200 business aviation professionals in May 2016.

⁽²⁾ 2016 – 2025 Bombardier Business Aircraft Market Forecast



Global Jet Capital

With \$2.5 billion in assets under management and the additional current committed capacity to lend \$1 billion, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with Franklin Square Capital Partners, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. www.globaljetcapital.com

GSO Capital Partners and Franklin Square Capital Partners

GSO Capital Partners, with approximately \$81 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of approximately \$334 billion**. Franklin Square Capital Partners is a leading manager of alternative investment funds designed to enhance investors' portfolios by providing access to asset classes, strategies and asset managers that typically have been available to only the largest institutional investors. Franklin Square manages approximately \$17.0 billion** in assets. Franklin Square's funds are currently sub-advised by GSO or its affiliates. www.blackstone.com/gso

* Investment to be made by funds sub-advised or advised by GSO Capital Partners and Franklin Square Capital Partners or their respective affiliates, as applicable.

** As of September 30, 2015

The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$188 billion of assets under management across 126 funds and 160 fund of funds vehicles as of September 30, 2015. Carlyle's purpose is to invest wisely and create value on behalf of its investors. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries including aerospace, defense and government services; consumer and retail; energy; financial services; healthcare; industrial; real estate; technology and business services; telecommunications; and media and transportation. The Carlyle Group employs more than 1,700 people in 35 offices across six continents. www.carlyle.com



AE Industrial Partners

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

www.aeroequity.com