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GLOBAL JET CAPITAL ANNOUNCES MAKE UP OF SENIOR LEADERSHIP TEAM

March 14, Boca Raton, FL – Global Jet Capital (GJC), a provider of financing solutions for large-cabin and long-range private jets, has announced the structure and appointments of its new senior leadership team. This highly experienced group, which will report into the GJC executive committee, will help drive the company’s rapid global expansion. Global Jet Capital is now recruiting outside of the US in Europe, Asia and the Middle East.

Commenting on the new structure, **Shawn Vick, Executive Director of Global Jet Capital, said:** “I’m both delighted to be announcing the appointment of the senior leadership team as we enter into the next phase of Global Jet Capital’s strategic growth plan. The ownership and executive committee members are confident that we have the right team in place to achieve our mission to be a leading global private aviation financing company.”

The senior leadership team will together bring over a century’s worth of valuable experience in the sector. Former GE veteran Dave Labrozzi has been appointed Chief Operating Officer, while Vivek Kaushal, who has over two decades in leadership roles in credit and risk management, takes on the role of Chief Risk Officer.

Lisa McCarthy has joined the team as General Counsel, bringing to the role significant experience in the legal aspects of aircraft financing. Jim Noonan, with a wide background in management both within business aviation and other sectors, is Senior Managing Director of Corporate Development.

Vick continued: “Since launching the company our strategy has been to secure the best talent in the industry and we are very pleased to have such a wealth of experience throughout the business. Our clients expect a service that is informed, authoritative and efficient and we have assembled a world class leadership team which can deliver. Furthermore, with almost half of our overall team joining from GE Capital, we are able to offer continuity and a proven track-record of success.”



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Notes to editors

Senior leadership team biographies

Dave Labrozzi – Chief Operating Officer

Dave Labrozzi has over 35 years of industry experience with GE, having held roles with responsibility in sales, risk, business development and general management. Mr. Labrozzi spent 22 of his years with GE dedicated to corporate aviation, with the last 15 years leading the company's financing activity in the sector as President of GE Capital, Corporate Aircraft. With a lengthy track record in the sector, Mr. Labrozzi is highly respected as a leader in corporate aviation and has served on the NBAA Associate Member Advisory Council.

Vivek Kaushal – Chief Risk Officer

Vivek Kaushal has over 23 years of leadership experience in Credit and Risk Management, including multiple Chief Risk Officer roles, spanning several GE Capital businesses and geographies. Most recently, Mr. Kaushal was the CRO of the Corporate Aviation Finance business in GE Capital, Americas, where he was responsible for the overall direction of the Corporate Aircraft Risk function, leading the underwriting, portfolio and asset management areas. Mr. Kaushal received an MBA from the Indian Institute of Management, Kolkata and a BS in Chemical Engineering from the Indian Institute of Technology, Delhi.

Elisabeth M. McCarthy (Lisa) – General Counsel

Lisa McCarthy has eight years of experience financing corporate aircraft and over twenty years of experience in lease financing transactions. Ms. McCarthy previously worked at GE Capital providing legal advice on corporate aircraft matters, including lease and finance transactions secured by corporate aircraft, corporate aircraft portfolio purchases and divestitures and regulatory matters. Prior to joining GE Capital, Ms. McCarthy was with the private law firm of Hunton & Williams, LLP in the New York office for 15 years as an Associate and then as Counsel, where her practice focused on corporate, real estate and environmental aspects of lease financing transactions involving transportation and power generation facilities and various other assets. Ms. McCarthy also has expertise in the area of privacy law. She holds a bachelor's degree from Georgetown University, Washington, D.C., and a J.D. from Fordham University School of Law, New York, N.Y.

Jim Noonan – Senior Managing Director, Corporate Development

Jim Noonan has over 20 years of experience in financial management, contract administration, business development, and sales/business administration, with positions at Hawker Beechcraft, Standard Aero, Landmark Aviation, ONI Systems, Oracle, and



Citibank. Mr. Noonan has a BBA from Loyola University Chicago and an MBA from the Kellogg Graduate School of Management, Northwestern University.

Global Jet Capital

With \$2.5 billion in assets under management and the additional current committed capacity to lend \$1 billion, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with Franklin Square Capital Partners, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. www.globaljetcapital.com

GSO Capital Partners and Franklin Square Capital Partners

GSO Capital Partners, with approximately \$81 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of approximately \$334 billion**. Franklin Square Capital Partners is a leading manager of alternative investment funds designed to enhance investors' portfolios by providing access to asset classes, strategies and asset managers that typically have been available to only the largest institutional investors. Franklin Square manages approximately \$17.0 billion** in assets. Franklin Square's funds are currently sub-advised by GSO or its affiliates. www.blackstone.com/gso

* Investment to be made by funds sub-advised or advised by GSO Capital Partners and Franklin Square Capital Partners or their respective affiliates, as applicable.

** As of September 30, 2015

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AE Industrial Partners

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

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