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## **GLOBAL JET CAPITAL ANNOUNCES APPOINTMENT OF ED BARNES AS CHIEF FINANCIAL OFFICER**

**4<sup>th</sup> April 2016, Boca Raton, FL** - Global Jet Capital, a provider of financing solutions for large-cabin, long-range private jets, has announced that it has appointed Ed Barnes as Chief Financial Officer.

Barnes, who officially commences his role today (4<sup>th</sup> April), has more than 20 years' experience as a senior-level finance executive. He was formerly CFO at Nasdaq-listed JetBlue Airways and has also served on the board of Jetscape, an aircraft leasing company. At JetBlue, Barnes led the company's transition from a start-up focused on top line growth to a maturing and complex \$4.5 billion organization delivering sustainable growth, free cash flow and shareholder value. At Jetscape, he provided oversight for a company which currently owns and manages 49 aircraft leased to 24 airline operators in 15 countries.

Barnes has also held positions at Taylor Morrison, where he guided the company through a \$550 million high-yield public debt offering to refinance sponsor loans, Cardinal Logistics, Greatwide and Cardinal. Other experience includes senior financial positions at Southwest Airlines, America West Airlines, Pegasus Solutions, JDA Software and eight years in public accounting.

Shawn Vick, Executive Director of Global Jet Capital, said: "We are very excited to be appointing a CFO of the caliber of Ed Barnes, who brings a wealth of experience and knowledge to the team. This appointment is in line with our policy of hiring skilled professionals with a thorough understanding of the industry and we believe that he will be invaluable to our global growth plans."

Barnes' recruitment follows a number of high-profile appointments and is part of a strategic move by Global Jet Capital to add new talent in its key international markets. As well as expanding the team in the US, Global Jet Capital is in the process of adding origination



professionals based in London, Hong Kong, Continental Europe and Dubai. A full list of job opportunities with Global Jet Capital can be found at <http://www.globaljetcapital.com/careers/>.

Global Jet Capital launched last year, and it is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners\*; The Carlyle Group; and AE Industrial Partners. In January 2016 Global Jet Capital completed the purchase of GE’s corporate aircraft lease and loan book in the Americas.

The company’s current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.

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#### **Notes to editors**

##### **Global Jet Capital**

With \$2.5 billion in assets under management and the additional current committed capacity to lend \$1 billion, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with Franklin Square Capital Partners, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. [www.globaljetcapital.com](http://www.globaljetcapital.com)

##### **GSO Capital Partners and Franklin Square Capital Partners**

GSO Capital Partners, with approximately \$81 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of approximately \$334 billion\*\*. Franklin Square Capital Partners is a leading manager of alternative investment funds designed to enhance investors’ portfolios by providing access to asset classes, strategies and asset managers that typically have been available to only the largest institutional investors. Franklin Square manages approximately \$17.0 billion\*\* in assets. Franklin Square’s funds are currently sub-advised by GSO or its affiliates. [www.blackstone.com/gso](http://www.blackstone.com/gso)



\* Investment to be made by funds sub-advised or advised by GSO Capital Partners and Franklin Square Capital Partners or their respective affiliates, as applicable.

\*\* As of September 30, 2015

### **The Carlyle Group**

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$188 billion of assets under management across 126 funds and 160 fund of funds vehicles as of September 30, 2015. Carlyle's purpose is to invest wisely and create value on behalf of its investors. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries including aerospace, defense and government services; consumer and retail; energy; financial services; healthcare; industrial; real estate; technology and business services; telecommunications; and media and transportation. The Carlyle Group employs more than 1,700 people in 35 offices across six continents.

[www.carlyle.com](http://www.carlyle.com)

### **AE Industrial Partners**

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

[www.aeroequity.com](http://www.aeroequity.com)