



Media Contact:

Aimee Talbert Nardini, Global Jet Capital

561.212.1594 [mobile]

atalbertnardini@globaljetcapital.com

Phil Anderson/Chris Jarvis, Citigate Dewe Rogerson

0044 207 282 1031/1088

phil.anderson@citigatedr.co.uk/chris.jarvis@citigatedr.co.uk

RESEARCH REVEALS CONTINUED US STRENGTH WITHIN GLOBAL BUSINESS AVIATION MARKET

- **Business aviation professionals have positive outlook on US market**
- **Industry professionals see heavy and medium sized business jets as the most attractive to provide finance against**

1st November 2016, Orlando, Florida - New research⁽¹⁾ from Florida-based Global Jet Capital, a global provider of financing solutions for corporate aircraft, reveals the US has around 56.4% of the world's mid and heavy business jets.

In 2015, around 578 mid, heavy and biz jet airliners were delivered globally, and approximately 277 of these were to the US, which equates to around 48%. The corresponding figures in 2014 were 532, 234 and 44%.

This strength in the market is set to continue and could grow further as new research from Global Jet Capital reveals that business aviation professionals view the US market as the most attractive globally. Nearly six out of ten (59%) say it's currently 'very attractive' for business aviation finance companies, and a further 31% describe it as 'attractive'. The next most attractive country or region is Canada, where the corresponding figures are 34% and 34%.

Dave Labrozzi, Chief Operating Officer of Global Jet Capital, said: "The US is by far the biggest business aviation market in the world, but it is also the most attractive. Not only is it a well-established and sophisticated market, the US economy remains one of the most attractive on the global stage, and there is a strong correlation between this and prospects for the business aviation sector.

"What is encouraging about our research is that industry professionals are optimistic about the future of the US business aviation market."



Global Jet Capital's research with industry professionals also reveals that the majority of those interviewed believe the US will become even more appealing to business aviation finance companies over the next three years. In fact 14% think its attractiveness will increase 'dramatically' and 45% think it will increase 'slightly'. Just 5% think it will become less attractive.

When asked which business aircraft respondents think are currently most attractive to provide finance against, 68% said heavy and large business jets, 44% cited medium sized jets but just 4% and 16% said very light jets and business turboprops respectively.

Global Jet Capital launched in 2014 and is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners*; The Carlyle Group; and AE Industrial Partners. In January 2016 Global Jet Capital completed the purchase of GE's corporate aircraft lease and loan book in the Americas.

The company's current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.

-Ends-

Notes to editors

⁽¹⁾Global Jet Capital analysis of Jet Net data (October 2016)

⁽²⁾ Global Jet Capital commissioned Corporate Jet Investor to conduct research with 200 business aviation professionals in May 2016.



Global Jet Capital

With \$2.5 billion in assets under management and the additional current committed capacity to lend \$1 billion, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with Franklin Square Capital Partners, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. www.globaljetcapital.com

GSO Capital Partners and Franklin Square Capital Partners

GSO Capital Partners, with approximately \$81 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of approximately \$334 billion**. Franklin Square Capital Partners is a leading manager of alternative investment funds designed to enhance investors' portfolios by providing access to asset classes, strategies and asset managers that typically have been available to only the largest institutional investors. Franklin Square manages approximately \$17.0 billion** in assets. Franklin Square's funds are currently sub-advised by GSO or its affiliates. www.blackstone.com/gso

* Investment to be made by funds sub-advised or advised by GSO Capital Partners and Franklin Square Capital Partners or their respective affiliates, as applicable.

** As of September 30, 2015

The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$188 billion of assets under management across 126 funds and 160 fund of funds vehicles as of September 30, 2015. Carlyle's purpose is to invest wisely and create value on behalf of its investors. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries including aerospace, defense and government services; consumer and retail; energy; financial services; healthcare; industrial; real estate; technology and business services; telecommunications; and media and transportation. The Carlyle Group employs more than 1,700 people in 35 offices across six continents. www.carlyle.com



AE Industrial Partners

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

www.aeroequity.com