



Media Contact:

Aimee Talbert Nardini, Global Jet Capital

561.212.1594 [mobile]

atalbertnardini@globaljetcapital.com

Phil Anderson/Taylor Stephens, Citigate Dewe Rogerson

0044 207 282 1031/1057

phil.anderson@citigatedr.co.uk/taylor.stephens@citigatedr.co.uk

RESEARCH REVEALS VALUE OF LARGE JET DELIVERIES TO EUROPE BETWEEN 2011 AND 2015

- 709 large business jets delivered at an estimated cost of over \$35.4 billion

25 May 2016, Geneva – New research⁽¹⁾ from Global Jet Capital, a provider of financing solutions for large-cabin, long-range private jets, reveals that 709 mid to heavy private jets were delivered to Europe between 2011 and 2015, with a combined value estimated at over \$35.4 billion.

Global Jet Capital says these aircraft typically cost between \$25 million and \$75 million each, and up to 80% of the funding used to purchase these is sourced through external financing.

While overall deliveries of business jets to Europe are down 35%, when comparing the five-year time periods 2006-2010 with 2011-2015, deliveries of mid to heavy jets have increased by 18%. Similarly, the corresponding figure for global deliveries of larger jets has also decreased by 19%.

The largest number of deliveries was to Germany (134), accounting for one in five of all mid-sized to heavy jet deliveries to Europe between 2011 and 2015. This is an increase of 113% when compared to the previous five-year period (2006-2010). The second largest number of deliveries was to the UK (86 deliveries), followed by Austria (57 deliveries) and Switzerland (55 deliveries).

The aviation finance specialist, which recently completed the purchase of the aircraft lease and loan portfolio of GE Capital Corporate Aircraft in the Americas representing approximately \$2.5 billion of net assets, has around \$1 billion to lend to clients to purchase relevant business aircraft in Europe and elsewhere around the world.

Dave Labrozzi, Chief Operating Officer of Global Jet Capital said: “Long term, we expect attractive growth in the European business aviation market. Despite deliveries to the region being down as a whole, it has experienced a steady increase in the number of larger aircraft being delivered.

“Given that we are one of the only dedicated aviation finance specialist to operate on a global basis, and we have significant funds available to lend to clients here wanting to purchase mid to large private jets, it is an exciting market for us.”

Country	2006-2010	2011-2015	Change, 2006/10-2011/15	% delivered since 2011
Germany	63	134	112.7%	67.0%
United Kingdom	70	86	22.9%	34.5%
France	25	36	44.0%	28.8%
Switzerland	41	55	34.1%	41.7%
Austria	56	57	1.8%	44.9%
Italy	22	18	-18.2%	26.9%
Russian Federation	69	38	-44.9%	28.4%
Spain	16	11	-31.3%	19.6%
Portugal	68	28	-58.8%	25.7%
Belgium	12	21	75.0%	55.3%
<i>Rest of Europe</i>	158	225	42.4%	49.6%
ALL EUROPE	600	709	18.2%	41.9%
Global fleet	3,131	2,537	-19.0%	19.5%

Global Jet Capital, which was launched in 2014, is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners*; The Carlyle Group; and AE Industrial Partners.

The company’s current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.

Notes to editors

(1) Global Jet Capital analysis of JetNet data, April 2016



Global Jet Capital

With \$2.5 billion in assets under management and the additional current committed capacity to lend \$1 billion, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with Franklin Square Capital Partners, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. www.globaljetcapital.com

GSO Capital Partners and Franklin Square Capital Partners

GSO Capital Partners, with approximately \$81 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of approximately \$334 billion**. Franklin Square Capital Partners is a leading manager of alternative investment funds designed to enhance investors' portfolios by providing access to asset classes, strategies and asset managers that typically have been available to only the largest institutional investors. Franklin Square manages approximately \$17.0 billion** in assets. Franklin Square's funds are currently sub-advised by GSO or its affiliates. www.blackstone.com/gso

* Investment to be made by funds sub-advised or advised by GSO Capital Partners and Franklin Square Capital Partners or their respective affiliates, as applicable.

** As of September 30, 2015

The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$188 billion of assets under management across 126 funds and 160 fund of funds vehicles as of September 30, 2015. Carlyle's purpose is to invest wisely and create value on behalf of its investors. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries including aerospace, defense and government services; consumer and retail; energy; financial services; healthcare; industrial; real estate; technology and business services; telecommunications; and media and transportation. The Carlyle Group employs more than 1,700 people in 35 offices across six continents. www.carlyle.com

AE Industrial Partners

GLOBAL JET

C A P I T A L

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

www.aeroequity.com