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## **RESEARCH REVEALS VALUE OF MID TO LARGE JET DELIVERIES TO ASIA PACIFIC REGION BETWEEN 2012 AND 2016**

**- 450 large business jets delivered at an estimated cost of over US\$22 billion**

**11th April 2017, Shanghai** – New research<sup>(1)</sup> from Global Jet Capital, a provider of financing solutions for corporate aircraft, reveals that around 450 mid to heavy private jets were delivered to Asia Pacific between 2012 and 2016, with a combined value estimated at over US\$22 billion.

Global Jet Capital says these aircraft typically cost between \$25 million and \$75 million each, and up to 80% of the funding used to purchase these is sourced through external financing.

The largest number of deliveries was to China, which purchased 255 business jets at an estimated cost of \$12.75 billion. This accounted for 57% of all deliveries to the region over the past five years, signifying the demand for aircraft at the larger end of the spectrum.

This was followed by Hong Kong (65 deliveries), India (21 deliveries) and Japan (15 deliveries).

Global Jet Capital believes Asia offers strong opportunities for growth in the business aviation sector. It is seeing a growing number of enquiries in the region to help finance the purchase of large to mid-sized jets, and it has recently appointed Violet Kwek as Sales Director, Greater China. It is also looking to recruit more people to bolster its team in the region.

Violet Kwek, Sales Director, Greater China and North Asia at Global Jet Capital said: “Over the next ten years or so, as many as 90 mid to heavy private jets are set to be delivered to Asia every year, which is over 17% of the world’s total.<sup>(2)</sup> The region has been taking a bigger share of global deliveries and it is a key market for us where we are growing our team to help capitalize on the huge opportunities here.”

Country	Mid and heavy jets deliveries, 2012-2016	Percentage of deliveries to Asia Pacific	Estimated value of deliveries, 2012- Estimated valued (US\$m)
China	255	57%	\$12.75bn
Hong Kong	65	14%	\$3.25bn
India	21	5%	\$1.05bn
Japan	15	3%	\$750m
Australia	13	3%	\$650m
Thailand	12	3%	\$600m
Singapore	12	3%	\$600m
Indonesia	11	2%	\$550m
Philippines	8	2%	\$400m
Malaysia	8	2%	\$400m
South Korea	7	2%	\$350m
New Zealand	5	1%	\$250m
<i>Rest of Asia Pacific</i>	<i>18</i>	<i>4%</i>	<i>\$900</i>
<b>ALL Asia Pacific</b>	<b>450</b>	<b>100%</b>	<b>\$22,500</b>

Global Jet Capital launched in 2014 and it is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners\*; The Carlyle Group; and AE Industrial Partners. In January 2016 Global Jet Capital completed the purchase of GE’s corporate aircraft lease and loan book in the Americas.

The company’s current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.

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### **Notes to editors**

- (1) Global Jet Capital analysis of JetNet data, March 2017
- (2) Global Jet Capital analysis of 2016 – 2025 Bombardier Business Aircraft Market Forecast

### **Global Jet Capital**

With \$2.5 billion in assets under management and the additional current committed capacity to lend \$1 billion, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with FS Investments, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. [www.globaljetcapital.com](http://www.globaljetcapital.com)

### **GSO Capital Partners and FS Investments**

GSO Capital Partners, with approximately \$89 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of over \$360 billion\*. FS Investments, formerly Franklin Square Capital Partners, is a leading asset manager that designs alternative investments, including six funds sub-advised by GSO or its affiliates representing over \$18 billion in assets under management as of June 30, 2016. [www.blackstone.com/gso](http://www.blackstone.com/gso)

\* As of September 30, 2016

### **The Carlyle Group**

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$176 billion of assets under management across 128 funds and 170 fund of funds vehicles as of June 30, 2016. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,650 people in 35 offices across six continents.

[www.carlyle.com](http://www.carlyle.com)



### **AE Industrial Partners**

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Moeller Aerospace, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

[www.aeroequity.com](http://www.aeroequity.com)

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