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## **FLORIDA PREDICTED TO TAKE DELIVERY OF 30 MID-SIZED TO LARGE PRIVATE JETS EACH YEAR TO 2025**

*- State-based lender expects annual demand for \$255million worth of operating leases*

**27 November 2017, Boca Raton, FL.** Florida based Global Jet Capital, a global leader in financial solutions for private aircraft, today reveals analysis<sup>1</sup> of industry data which predicts that around 30 medium and large business jets could be delivered to Florida owners each year between now and 2025.

The company, which specializes in funding the purchase of mid-sized to heavy jets, expects the total value of these aircraft to be around \$1.5bn each year. It has carried out analysis of the sector which reveals that over \$250million of this figure is likely to be purchased through operating leases, a type of financing in which Global Jet Capital is leading the market<sup>2</sup>.

Global Jet Capital believes that this is likely to be a conservative estimate, as the company's research amongst business aviation professionals has found that over 77% expect demand for private aviation finance to increase over the next five years, while almost half (46%) expect to see an increase in the use of operating leases for private aircraft purchases over the next twelve months.

The US remains the most attractive country for private aviation finance companies, and as the Florida private aircraft fleet is the second largest in the country (behind Texas), Global Jet Capital expects the state to see significant levels of financing over the coming years.

Dave Labrozzi, Chief Operating Officer at Global Jet Capital, will be speaking at the Corporate Jet Investor Miami 2017 Show this week (28th – 29th November) on the issue of aviation finance. The company is a sponsor of the event, which will be



attended by around 250 senior level financiers, brokers, lawyers, manufacturers, operators and other business aviation professionals.

Commenting on the prospects for the Florida business aviation market, he said: “Florida is a key market, not just within the US, but in global terms. We have a clear focus on mid-sized to heavy private aircraft, and the state has a bigger fleet of these aircraft than anywhere else in the world except Texas.

“At the event this week we will be discussing how owners can best finance their aircraft and minimize their exposure in the current climate. We believe that operating leases, in which the lender takes on the residual risk of the aircraft, will only grow in attractiveness and we are well set to capitalize on that demand.”

Global Jet Capital is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners\*; The Carlyle Group; and AE Industrial Partners. In January 2016, Global Jet Capital completed the purchase of GE’s corporate aircraft lease and loan book in the Americas.

Global Jet Capital currently has approximately \$2.5 billion in assets under management.

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#### **Notes to editors**

- (1) Global Jet Capital analysis of Bombardier Business Aircraft Market Forecast 2016 – 2025 and JetNet
- (2) Research conducted by Global Jet Capital and Corporate Jet Investor amongst a panel of 144 business aviation professionals between 21<sup>st</sup> and 26<sup>th</sup> September 2017.

#### **Global Jet Capital**

With approximately \$2.5 billion in assets under management, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with FS Investments, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has



the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires.

[www.globaljetcapital.com](http://www.globaljetcapital.com)

### **GSO Capital Partners and FS Investments**

GSO Capital Partners, with approximately \$89 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of over \$360 billion\*. FS Investments, formerly Franklin Square Capital Partners, is a leading asset manager that designs alternative investments, including six funds sub-advised by GSO or its affiliates representing over \$18 billion in assets under management as of June 30, 2016. [www.blackstone.com/gso](http://www.blackstone.com/gso)

\* As of September 30, 2016

### **The Carlyle Group**

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$176 billion of assets under management across 128 funds and 170 fund of funds vehicles as of June 30, 2016. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,650 people in 35 offices across six continents.

[www.carlyle.com](http://www.carlyle.com)

### **AE Industrial Partners**

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Moeller Aerospace, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

[www.aeroequity.com](http://www.aeroequity.com)