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**GLOBAL JET CAPITAL ANNOUNCES FULL COMPLETION OF ITS
ACQUISITION OF GE'S FIXED-WING CORPORATE AIRCRAFT FINANCING
PORTFOLIO IN THE AMERICAS**

29th January 2016, Boca Raton, FL - Global Jet Capital, a provider of financing solutions for large-cabin, long-range private jets, announces that it has now completed the final elements of its acquisition of GE's fixed-wing Corporate Aircraft financing portfolio in the Americas.

The outstanding part of the portfolio covered around 30 aircraft based in Mexico and Brazil, with these accounts now transferred to Global Jet Capital. Although the majority of the aircraft financed by the company are based in the US and Canada, Global Jet Capital sees strong signs of growth potential in markets outside North America.

The Brazilian fleet of mid-size, large cabin and jetliner business aircraft is around 330 strong, accounting for more than half the South American total. The equivalent Mexican fleet is approximately 570 aircraft, 60 of which were delivered in the last five years¹.

Shawn Vick, Executive Director of Global Jet Capital, said: "We are delighted to have fully completed the deal with GE, and brought the final tranche of accounts under the Global Jet Capital umbrella. This acquisition has allowed us to build a very strong base with secure income streams which will further enable us to develop into new markets. Mexico and Brazil are well established markets with good infrastructure. However, like in many regions, sources of funding are reducing in number so there is significant opportunity for us to step in and provide financing solutions."

Dave Labrozzi, Chief Operating Officer of Global Jet Capital said: "In my previous role at GE, I was heavily involved in establishing this portfolio and I'm really looking forward to building on it at Global Jet Capital. There is huge demand for aircraft financing around the world and we are expanding our team to help meet that demand and capitalize on new growth opportunities."



Global Jet Capital is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners*; The Carlyle Group; and AE Industrial Partners.

The company's current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.

-Ends-

Notes to editors

Source: 1 – Global Jet Capital analysis of JetNet data, January 2016

Global Jet Capital

Global Jet Capital is a financial services company providing financing solutions for the private aircraft market. The business is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with Franklin Square Capital Partners, The Carlyle Group and AE Industrial Partners. We offer a management team with expertise in financing, asset management, acquisition, marketing, lease administration and product support that understands the intricacies of the private aircraft market. Global Jet Capital serves virtually all jurisdictions and has the capital and expertise to meet the needs of the global private aircraft market, with flexibility and speed.

www.globaljetcapital.com

GSO Capital Partners and Franklin Square Capital Partners

GSO Capital Partners, with approximately \$81 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of approximately \$334 billion**. Franklin Square Capital Partners is a leading manager of alternative investment funds designed to enhance investors' portfolios by providing access to asset classes, strategies and asset managers that typically have been available to only the largest institutional investors. Franklin Square manages approximately \$17.0 billion** in assets. Franklin Square's funds are currently sub-advised by GSO or its affiliates. www.blackstone.com/gso

* Investment to be made by funds sub-advised or advised by GSO Capital Partners and Franklin Square Capital Partners or their respective affiliates, as applicable.

** As of September 30, 2015



The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$188 billion of assets under management across 126 funds and 160 fund of funds vehicles as of September 30, 2015. Carlyle's purpose is to invest wisely and create value on behalf of its investors. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries including aerospace, defense and government services; consumer and retail; energy; financial services; healthcare; industrial; real estate; technology and business services; telecommunications; and media and transportation. The Carlyle Group employs more than 1,700 people in 35 offices across six continents.

www.carlyle.com

AE Industrial Partners

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

www.aeroequity.com