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GLOBAL JET CAPITAL SUPPORTS BUSINESS AVIATION GROWTH IN THE PHILIPPINES

26 October 2017, Manila. Global Jet Capital, a global leader in financial solutions for corporate aircraft, is backing an initiative to raise the profile of business aviation in the Philippines.

The company is sponsoring the launch event of the new Philippine chapter of the Asian Business Aviation Association (AsBAA) in Manila this week. The event will be attended by a variety of stakeholders, including government, businesses and the media, and is designed to increase understanding of the benefits of business aviation.

The Philippines has around 250 airports across the country, putting it in the top 25 in the world.¹ In addition, the Philippines' business aircraft fleet is the sixth largest in the Asia Pacific region, with a third of the fleet either mid-sized or heavy jets.²

Global Jet Capital believes that together, these factors provide a strong base for business aviation to play a key role in supporting the country's economic growth. However, in order to maximise the opportunity, it is important that the infrastructure for business aviation is developed across the country.

David Settergren, Sales Director SE Asia for Global Jet Capital, said: "The Philippines hold terrific growth potential for business aviation. When you combine a growing economy and population with a geographically diverse country, the case for business aviation is strong.

"Today there are around 23 medium and 14 long range business aircraft in the Philippine market. We expect that number to grow substantially between now and 2025. Global Jet Capital is committed to helping Filipino businesses and entrepreneurs finance and lease these important business tools."



Global Jet Capital is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners*; The Carlyle Group; and AE Industrial Partners. In January 2016, Global Jet Capital completed the purchase of GE’s corporate aircraft lease and loan book in the Americas.

Global Jet Capital currently has approximately \$2.5 billion in assets under management.

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Notes to editors

Sources: 1 – CIA World Factbook
 2 – Global Jet Capital analysis of JetNet data, March 2017

Global Jet Capital

With approximately \$2.5 billion in assets under management, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with FS Investments, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires.

www.globaljetcapital.com

GSO Capital Partners and FS Investments

GSO Capital Partners, with approximately \$89 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of over \$360 billion*. FS Investments, formerly Franklin Square Capital Partners, is a leading asset manager that designs alternative investments, including six funds sub-advised by GSO or its affiliates representing over \$18 billion in assets under management as of June 30, 2016. www.blackstone.com/gso

* As of September 30, 2016

The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$176 billion of assets under management across 128 funds and 170 fund of funds vehicles as of June 30, 2016.



Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,650 people in 35 offices across six continents.

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AE Industrial Partners

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Moeller Aerospace, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

www.aeroequity.com