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## **RESEARCH IDENTIFIES \$939 MILLION OF MID TO LARGE SIZED PRIVATE JETS FOR SALE IN THE MIDDLE EAST**

**Thursday 8<sup>th</sup> December 2016, Dubai** – New research<sup>(1)</sup> from Global Jet Capital, a global provider of financing solutions for corporate aircraft, reveals there are around 73 aircraft of this size for sale in the Middle East, with a combined value of around \$939 million.

Some 26 of these aircraft are registered in the United Arab Emirates, and 23 are in Saudi Arabia. The remainder is spread out across the Middle East.

The findings reveal that in total, there are around 732 midsize, large and airliner-sized private jets in the region, meaning that around 10% of the fleet is currently on the market for sale.

Global Jet Capital, which has over \$1 billion to lend to clients purchasing business jets, says the bulk of these purchases will be based on leases and loans. The company currently finances over 200 business aircraft for clients.

The aircraft Global Jet Capital funds typically cost between \$25 million and \$75 million each, and it says up to 80% of the funding used to purchase these is sourced through external financing.

Simon Davies, Global Jet Capital's Sales Director for the Middle East, said: "Many potential clients in the Middle East are looking to upgrade to a more modern aircraft, and we can help them finance their new jets. Some 350 business jets are expected to be delivered to the Middle East over the next 10 years.<sup>(2)</sup>"

Country	Midsized and large jet fleet size	Midsized and large jets listed for sale	Percentage listed for sale
United Arab Emirates	109	26	23.9%
Jordan	26	4	15.4%
Saudi Arabia	175	23	13.1%
Turkey	174	14	8.0%
Azerbaijan	14	1	7.1%
Oman	18	1	5.6%
Kuwait	32	1	3.1%
Iran	41	0	0.0%
Lebanon	30	0	0.0%
Qatar	28	0	0.0%
<i>Other Middle East</i>	85	3	3.5%
<b>All Middle East</b>	<b>732</b>	<b>73</b>	<b>10.0%</b>

Global Jet Capital launched in 2014 and it is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners\*; The Carlyle Group; and AE Industrial Partners. In January 2016 Global Jet Capital completed the purchase of GE’s corporate aircraft lease and loan book in the Americas.

The company’s current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.

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**Notes to editors**

- (1) Global Jet Capital analysis of JetNet data (18<sup>th</sup> November 2016)
- (2) Bombardier Business Aircraft Market Forecast 2016 – 2025

**Global Jet Capital**

With \$2.5 billion in assets under management and the additional current committed capacity to lend \$1 billion, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with FS Investments, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and



has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. [www.globaljetcapital.com](http://www.globaljetcapital.com)

#### **GSO Capital Partners and FS Investments**

GSO Capital Partners, with approximately \$89 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of over \$360 billion\*. FS Investments, formerly Franklin Square Capital Partners, is a leading asset manager that designs alternative investments, including six funds sub-advised by GSO or its affiliates representing over \$18 billion in assets under management as of June 30, 2016. [www.blackstone.com/gso](http://www.blackstone.com/gso)

\* As of September 30, 2016

#### **The Carlyle Group**

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$176 billion of assets under management across 128 funds and 170 fund of funds vehicles as of June 30, 2016. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,650 people in 35 offices across six continents.

[www.carlyle.com](http://www.carlyle.com)

#### **AE Industrial Partners**

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Moeller Aerospace, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

[www.aeroequity.com](http://www.aeroequity.com)

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