



Media Contact:

**Aimee Talbert Nardini, Global Jet Capital**

561.212.1594 [mobile]

[atalbertnardini@globaljetcapital.com](mailto:atalbertnardini@globaljetcapital.com)

**Phil Anderson/Chris Jarvis, Citigate Dewe Rogerson**

0044 207 282 1031/1088

[phil.anderson@citigatedr.co.uk](mailto:phil.anderson@citigatedr.co.uk)/[chris.jarvis@citigatedr.co.uk](mailto:chris.jarvis@citigatedr.co.uk)

**RESEARCH REVEALS 293 MID TO LARGE PRIVATE JETS WORTH OVER \$14.65 BILLION WERE DELIVERED TO THE MIDDLE EAST BETWEEN 2006 AND 2015**

Wednesday 7<sup>th</sup> December 2016, Dubai – New research<sup>(1)</sup> from Global Jet Capital, a provider of financing solutions for large-cabin, long-range private jets, reveals that 293 mid to large private jets were delivered to the Middle East between 2006 and 2015, with an estimated combined value of over \$14.65 billion.

Global Jet Capital says these aircraft typically cost between \$25 million and \$75 million each, and up to 80% of the funding used to purchase these is sourced through external financing.

The largest number of deliveries were to Turkey (77), followed by the United Arab Emirates (63) and Saudi Arabia (58).

Country	Deliveries, 2006-2015			All deliveries
	Midsize	Large jet	Jet airliner	
Turkey	30	45	2	77
United Arab Emirates	2	56	5	63
Saudi Arabia	12	39	7	58
Qatar		19	2	21
Kuwait	1	11	3	15
Jordan	1	10	0	11
Oman		9	1	10
Lebanon	3	4	1	8
<i>Rest of Middle East</i>	0	29	1	30
<b>ALL MIDDLE EAST</b>	<b>49</b>	<b>222</b>	<b>22</b>	<b>293</b>

Simon Davies, Global Jet Capital’s Sales Director for the Middle East, said: “Around 40% of the fleet of mid to large private jets in the Middle East delivered between 2006 and 2015, and these are the category of business jets that we finance.



“We have a considerable amount of capital available for clients who want to finance mid to large private jets, and the Middle East is an attractive market for us.”

Global Jet Capital launched in 2014 and it is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners\*; The Carlyle Group; and AE Industrial Partners. In January 2016 Global Jet Capital completed the purchase of GE’s corporate aircraft lease and loan book in the Americas.

The company’s current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.

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#### **Notes to editors**

(1) Global Jet Capital analysis of JetNet data (18<sup>th</sup> November 2016)

#### **Global Jet Capital**

With \$2.5 billion in assets under management and the additional current committed capacity to lend \$1 billion, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with FS Investments, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. [www.globaljetcapital.com](http://www.globaljetcapital.com)

#### **GSO Capital Partners and FS Investments**

GSO Capital Partners, with approximately \$89 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of over \$360 billion\*. FS Investments, formerly Franklin Square Capital Partners, is a leading asset manager that designs alternative investments, including six funds sub-advised by GSO or its affiliates representing over \$18 billion in assets under management as of June 30, 2016. [www.blackstone.com/gso](http://www.blackstone.com/gso)

\* As of September 30, 2016

#### **The Carlyle Group**

# GLOBAL JET

## C A P I T A L

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$176 billion of assets under management across 128 funds and 170 fund of funds vehicles as of June 30, 2016. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,650 people in 35 offices across six continents.

[www.carlyle.com](http://www.carlyle.com)

### **AE Industrial Partners**

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Moeller Aerospace, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

[www.aeroequity.com](http://www.aeroequity.com)

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