



Media Contact:

Aimee Talbert Nardini, Global Jet Capital

561.212.1594 [mobile]

atalbertnardini@globaljetcapital.com

Phil Anderson/Katie Moran, Citigate Dewe Rogerson

0044 207 282 1031/2927

phil.anderson@citigatedr.co.uk/katie.moran@citigatedr.co.uk

RESEARCH REVEALS CHINA DOMINATION OF ASIAN MID TO LARGE SIZED PRIVATE JET MARKET

12th April 2017, Shanghai – New research⁽¹⁾ from Global Jet Capital, a provider of financing solutions for corporate aircraft, reveals there are around 1,077 midsize, large and jet airliner private aircraft in Asia Pacific, and over a third (34% or 363 aircraft) of these are in China – more than any other country in the region.

Overall, 38% of the region’s fleet of business aircraft is mid to large cabin, a significantly higher proportion than in the global fleet, where the corresponding figure is 32%.

Nearly all (92% or 128 aircraft) of Hong Kong’s 139 business aircraft are mid to heavy in size. This is followed by Singapore, where 75% of its fleet of business aircraft are in this category, and China where the corresponding figure is 70%.

Country	Midsize, heavy and jet airliner fleet size	Share of country’s fleet of business aircraft
Hong Kong	128	92%
Singapore	45	75%
China	363	70%
Malaysia	50	55%
South Korea	28	55%
India	120	45%
Thailand	31	36%
Philippines	37	33%
Indonesia	39	25%
Japan	64	21%
Australia	107	15%
New Zealand	10	13%
<i>Rest of Asia Pacific</i>	<i>55</i>	<i>16%</i>
ALL ASIA PACIFIC	1,077	38%



Global Jet Capital believes Asia offers strong opportunities for growth in the business aviation sector. It is seeing a growing number of enquiries in the region to help finance the purchase of large to mid-sized jets, and it has recently appointed Violet Kwek as Sales Director, Greater China. It is also looking to recruit more people to bolster its team in the region.

Violet Kwek, Sales Director, Greater China and North Asia at Global Jet Capital, said: “A number of the Asian economies are currently some of the best performing in the world, and we expect this to contribute to strong growth in the business aviation sector here. This, combined with the fact that the market has a high concentration on mid to heavy jets, makes this region very attractive for us, and we anticipate enjoying strong growth here over the next few years.”

Global Jet Capital launched in 2014 and it is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners*; The Carlyle Group; and AE Industrial Partners. In January 2016 Global Jet Capital completed the purchase of GE’s corporate aircraft lease and loan book in the Americas.

The company’s current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.

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Notes to editors

Global Jet Capital

With \$2.5 billion in assets under management and the additional current committed capacity to lend \$1 billion, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with FS Investments, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. www.globaljetcapital.com

GSO Capital Partners and FS Investments

GSO Capital Partners, with approximately \$89 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of over \$360 billion*. FS Investments, formerly Franklin Square



Capital Partners, is a leading asset manager that designs alternative investments, including six funds sub-advised by GSO or its affiliates representing over \$18 billion in assets under management as of June 30, 2016. www.blackstone.com/gso

* As of September 30, 2016

The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$176 billion of assets under management across 128 funds and 170 fund of funds vehicles as of June 30, 2016. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,650 people in 35 offices across six continents.

www.carlyle.com

AE Industrial Partners

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Moeller Aerospace, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

www.aeroequity.com

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Notes to editors

(1) Global Jet Capital analysis of JetNet data, March 2017