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## **RESEARCH REVEALS SIZE OF EUROPEAN MID TO LARGE SIZED PRIVATE JET MARKET**

**22<sup>nd</sup> May, Geneva** – New research<sup>(1)</sup> from Global Jet Capital, a provider of financing solutions for corporate aircraft, reveals there are around 1,742 midsize, large and jet airliner private aircraft in Europe, and 464 of these (27% of the European total) are in the UK and Germany. They have the largest mid to large fleets of private jets in Europe - 255 and 209 aircraft respectively.

Around 41% of Europe’s fleet of business aircraft is mid to large cabin, a significantly higher proportion than in the global fleet, where the corresponding figure is 32%.

Some 79% of Portugal’s 126 business aircraft are mid to heavy in size. This is followed by Russia, where 74% of its fleet of business aircraft are in this category, and Austria where the corresponding figure is 59%.

<b>Country</b>	<b>Midsize, heavy and jet airliner fleet size</b>	<b>Share of country’s fleet of business aircraft</b>
United Kingdom	255	46%
Germany	209	27%
Russia	144	74%
Switzerland	128	45%
Austria	121	59%
Portugal	99	79%
Italy	65	36%
Spain	59	35%
Belgium	39	37%
Rest of Europe	485	43%
<b>All Europe</b>	<b>1,742</b>	<b>41%</b>

Global Jet Capital believes that the European business aviation sector is looking more attractive as the region shows clearer signs of economic growth. The latest forecast from the European Commission shows that for the first time in nearly a decade, the economies of all EU Member States are expected to show growth throughout 2016, 2017 and 2018. Real GDP in the Euro area has also grown for 15 consecutive quarters and employment is growing.<sup>(2)</sup>

Matthias Müller, European Sales Director, Global Jet Capital, said: “The European private jet market has been subdued for a number of years now, but the economic outlook is improving in the region and if this can be sustained over the long-term it should have a positive impact on the corporate aviation sector.”

Graeme Shanks, Northern Europe Sales Director, Global Jet Capital added: “The improving economic environment in Europe coupled with the fact that there are over 1,000 mid to heavy jets in the Continent means we have an increasingly positive outlook on this market.”

Global Jet Capital launched in 2014 and it is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners\*; The Carlyle Group; and AE Industrial Partners. In January 2016 Global Jet Capital completed the purchase of GE’s corporate aircraft lease and loan book in the Americas.

The company’s current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.

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**Notes to editors**

- (1) Global Jet Capital analysis of JetNet data, April 2017
- (2) European Commission Winter 2017 Economic Forecast

**Global Jet Capital**

With \$2.5 billion in assets under management, Global Jet Capital provides financing solutions for the private aircraft market. The company is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with FS Investments, The Carlyle Group and AE Industrial Partners. The Global Jet Capital management team has served the private aircraft industry for a combined 200-plus years and has completed over 3,500 aircraft transactions. The company has the expertise, financial strength, industry relationships and infrastructure necessary to offer a variety of flexible financing solutions at the speed the market requires. [www.globaljetcapital.com](http://www.globaljetcapital.com)



### **GSO Capital Partners and FS Investments**

GSO Capital Partners, with approximately \$89 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of over \$360 billion\*. FS Investments, formerly Franklin Square Capital Partners, is a leading asset manager that designs alternative investments, including six funds sub-advised by GSO or its affiliates representing over \$18 billion in assets under management as of June 30, 2016. [www.blackstone.com/gso](http://www.blackstone.com/gso)

\* As of September 30, 2016

### **The Carlyle Group**

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$176 billion of assets under management across 128 funds and 170 fund of funds vehicles as of June 30, 2016. Carlyle's purpose is to invest wisely and create value on behalf of its investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Investment Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, real estate, technology & business services, telecommunications & media and transportation. The Carlyle Group employs more than 1,650 people in 35 offices across six continents.

[www.carlyle.com](http://www.carlyle.com)

### **AE Industrial Partners**

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services, Moeller Aerospace, Landmark Aviation, Kellstrom Materials and Belcan Corporation.

[www.aeroequity.com](http://www.aeroequity.com)