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**RESEARCH REVEALS VALUE OF LARGE JET DELIVERIES TO THE US OVER
PAST DECADE**

- 2,731 large business jets delivered at an estimated cost of over \$136.5 billion -

18th November 2015, Las Vegas, NV. – New research⁽¹⁾ from Global Jet Capital, a provider of financing solutions for large-cabin, long-range private jets, reveals that 2,731 mid to heavy private jets were delivered to the United States of America between 2005 and 2014, with a combined value estimated at over \$136.5 billion.

Global Jet Capital says these aircraft typically cost between \$25 million and \$75 million each, and up to 80% of the funding used to purchase these is sourced through external financing.

The largest number of deliveries was to Texas (303) accounting for just over one in ten (11%) of all mid-sized to heavy jet deliveries to the US over the past decade. This was followed by California (215 deliveries), Florida (194) and Illinois (114).

The aviation finance specialist, which recently agreed to purchase the aircraft lease and loan portfolio of GE Capital Corporate Aircraft in the Americas representing approximately \$2.5 billion of net assets, has around \$1 billion to lend to clients to purchase relevant business aircraft in the United States of America, and elsewhere around the world.

Shawn Vick, Executive Director of Global Jet Capital said: “Around a third of the fleet of mid to large private jets in the United States of America was delivered between 2005 and 2014, and the vast majority of these aircraft will have been purchased using some form of external financing.

“We have significant funds available to lend to clients wanting to purchase mid to large private jets, and the United States of America is by far the most attractive market in the world for us because it is the biggest and most established.”

Top ten US states by deliveries of midsize-large jet, 2005-2014

State	Mid and heavy jet fleet size	Mid and heavy jets deliveries, 2005-2014	Share of fleet delivered since 2005
Texas	894	303	34%
California	699	215	31%
Florida	761	194	25%
Illinois	240	114	48%
New York	247	110	45%
Ohio	192	105	55%
New Jersey	207	83	40%
Georgia	351	80	23%
Michigan	209	71	34%
Missouri	153	69	45%
USA total	7,526	2,731	36%

Global Jet Capital, which was launched last year, is capitalized by three global investment firms – GSO Capital Partners, a Blackstone company in partnership with Franklin Square Capital Partners*; The Carlyle Group; and AE Industrial Partners.

The company’s current management team and executive committee is composed of leaders from business jet manufacturers, maintenance and service providers and leading financial institutions who have served the private aircraft industry for a combined 200-plus years and have completed over 3,500 aircraft transactions.

Notes to editors

(1) Global Jet Capital analysis of JetNet data, November 2015

Global Jet Capital

Global Jet Capital is a financial services company providing financing solutions for the private aircraft market. The business is capitalized by world-class private investors with expertise in the global aviation industry: GSO Capital Partners, a Blackstone company, in partnership with Franklin Square Capital Partners, The Carlyle Group and AE Industrial Partners. We offer a management team with expertise in financing, asset management, acquisition, marketing, lease



administration and product support that understands the intricacies of the private aircraft market. Global Jet Capital serves virtually all jurisdictions and has the capital and expertise to meet the needs of the global private aircraft market, with flexibility and speed.

www.globaljetcapital.com

GSO Capital Partners and Franklin Square Capital Partners

GSO Capital Partners, with approximately \$81 billion in assets under management, is the credit platform of The Blackstone Group, a leading global institutional alternative asset manager, with assets under management of approximately \$330 billion**. Franklin Square Capital Partners is a leading manager of alternative investment funds designed to enhance investors' portfolios by providing access to asset classes, strategies and asset managers that typically have been available to only the largest institutional investors. Franklin Square manages over \$16.8 billion** in assets. Franklin Square's funds are currently sub-advised by GSO or its affiliates.

www.blackstone.com/gso

* Investment to be made by funds advised or sub-advised by GSO Capital Partners and Franklin Square Capital Partners or their respective affiliates, as applicable.

** As of June 30, 2015

The Carlyle Group

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$193 billion of assets under management across 128 funds and 159 fund of funds vehicles as of June 30, 2015. Carlyle's purpose is to invest wisely and create value on behalf of its investors. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries including aerospace, defense and government services; consumer and retail; energy; financial services; healthcare; industrial; real estate; technology and business services; telecommunications; and media and transportation. The Carlyle Group employs more than 1,700 people in 35 offices across six continents.

www.carlyle.com

AE Industrial Partners

AE Industrial Partners is a private equity investment company founded in 1998, by David Rowe and his late father, aviation pioneer Brian Rowe, to make direct investments in aerospace, power generation and specialty industrial companies. Today AE Industrial is led by 11 partners with each having an average of over 30 years of relevant operating and direct investment experience. AE Industrial is focused on investing in precision component manufacturing, distribution, MRO (maintenance, repair and overhaul) and industrial service-based businesses that are strategically important to their market places. AE Industrial has invested in over 30 companies including: Aviall, Dynamic Precision Group, Grand Prairie Accessory Services,



Landmark Aviation, Kellstrom Materials and Belcan Corporation.

www.aeroequity.com